



# Virudhunagar Hindu Nadars' Senthikumara Nadar College, Virudhunagar

CampusPlanner

ODD Semester - 2022-2023 - DEPARTMENT OF COMMERCE CA (SF)

Staff Name = Mr.G.Ramraj

Day / Time	09:30-10:30	10:30-11:30	11:30-12:30	13:30-14:30	14:30-15:30
1			B.Com CA (SF) A I Year Financial Accounting – I U22CCC11	M.Com CA (SF) I Year Indirect Taxes P22CCE11	B.Com CA (SF) B III Year Income Tax U3CCE51
2	B.Com CA (SF) A I Year Financial Accounting – I U22CCC11	B.Com CA (SF) B III Year Income Tax U3CCE51		B.Com CA (SF) A I Year Financial Accounting – I U22CCC11	
3	M.Com CA (SF) I Year Indirect Taxes P22CCE11		B.Com CA (SF) A I Year Financial Accounting – I U22CCC11		B.Com CA (SF) A I Year Financial Accounting – I U22CCC11
4	B.Com CA (SF) B III Year Income Tax U3CCE51			B.Com CA (SF) B III Year Income Tax U3CCE51	M.Com CA (SF) I Year Indirect Taxes P22CCE11
5	B.Com CA (SF) B III Year Income Tax U3CCE51	B.Com CA (SF) A I Year Financial Accounting – I U22CCC11	M.Com CA (SF) I Year Indirect Taxes P22CCE11		
6		M.Com CA (SF) I Year Indirect Taxes P22CCE11	B.Com CA (SF) B III Year Income Tax U3CCE51		M.Com CA (SF) I Year Indirect Taxes P22CCE11

**Elective-I: INDIRECT TAXES**

<b>Course Title : Indirect Taxes</b>	<b>Total Hours : 90 Hours</b>
<b>Course Code : P22CCE11</b>	<b>Total Credits : 5</b>

Composition of Course: 100% theory

**Unit - I** **18 Hours**

Indirect taxes - Introduction - Features - Objectives of taxation- Types of taxes- Direct and Indirect taxes - Indirect tax structure - Merits and demerits of indirect taxes - Deficiencies in the earlier indirect tax regime - Previous taxes that are subsumed under GST

**Unit - II** **18 Hours**

Goods and Service Tax - Introduction - Features of the GST Model – Benefits of Goods and Services Tax- Types of GST - GST Council: constitution – Functions – Quorum– Supply of goods and services - Levy and collection of GST: Aggregate turnover –Input tax credit-Eligibility and conditions for availing Input tax credit- Eligibility for taking Input tax Credit-Non availability of input tax Credit -Reverse Charge Mechanism – Exemptions in GST.

**Unit - III** **18 Hours**

Registration – Procedure for registration - Types of registration – Persons liable for registration under GST – Compulsory registration - Cancellation of registration – GSTN – HSN / SAC Code – AAR – E-Way Bill – Generating E-Way Bill – Responsibilities of Transporter – Provisions relating to E-way Bill.

**Unit - IV** **18 Hours**

Types of GST returns and due dates - GSTR Forms – GSTR1 – GSTR2A – GSTR2B – GSTR3B – GSTR4 –GSTR9 - Payment of tax-Appeals and revision - Procedure in appeal - Interest and penalties.

**Unit - V** **18 Hours**

Customs Act 1962 – Definition of concepts –Levy and collection of customs duty – Types of customs duty – Prohibition of importation and exportation of goods – Methods of valuation for customs – Exemption from customs duty – Refund of customs duty – Baggage - Customs duty drawback - Searches, seizures, confiscation and penalties.

**TEXT BOOKS:**

1. T.S.Reddy and Y. Hari Prasad Reddy, "Business Taxation (Goods & Services Tax- GST)", Margham Publications,2019.
2. CA G. Sekar and CA B. SaravanaPrasath, "Students Referencer on Indirect Taxes", Wolters Kluwer

Unit No	Book Name	Page No
I	T.S.Reddy	1.2 - 1.10
		1.18 - 1.23
II	T.S.Reddy	2.1 - 2.2
		1.3 - 1.6
		2.24 - 2.27
		2.7 - 2.9
III	T.S.Reddy	5.1 - 5.15
		6.1 - 6.20
		4.1 - 4.18
		7.1 - 7.18
IV	T.S.Reddy	7.23 - 7.29
		8.6 - 8.9
		7.24 - 7.71
V	T.S.Reddy	9.1 - 9.9
		10.1 - 10.30
		10.43 - 10.57.

DATE	D/O	Hour	No of class	DETAILS
18/7/22	I	1	1	Provide syllabus and discuss the concept of Tax. Types of Taxes How its different between direct and indirect tax concept. Explained about route map of GST from 1986 - Vishwanath Committee → 2004 - Vijay Kelkar Committee → 2017 Jun 30 GST set to roll out. One nation one Taxation concepts were discussed.
20/7/22	III	4	2	Discuss about the structure of Tax system in India. Direct Tax comprises of Income Tax, Wealth Tax and gift Tax. In indirect tax which includes of Custom Duties, Excise Duties Surtax and Service Tax are and its examples were discussed.
21/7/22 to 27/7/22	-	-	-	Madurai Kamaraj University - Sem Exam Valuation (on Duty).

28/7/22 IV

5

3 Explained about the definition of Tax. These are 3 or major definition describe about Tax. Among these prof. E.A.R. Seligman definition "Tax is compulsory contribution from the person to the state defray the expenses inc..." this concepts were discussed and Explained about features of Tax in India and its objective of Taxation were discussed

30/7/22

Staff

In Charge  
28/7/22

HOD  
28/7/22

Coordinator  
28/7/22

2/8/22

29/7/22 V

1

4 Explained about the features and problems of the Indian Tax System. How multiple Tax System will affect the Common man in the Society, what are the reforms made by the Indian Government from 1917 to till Now & How it was revised were discussed in the class

4/8/22

28/7/22 IV

5 3

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4/8/22

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Today's class about  
Classification of Tax and its  
merits & demerits were discuss.  
One Tax system is equity  
based and it class costliness,  
inconvenience concept & content but  
still its has more Administrative  
cost and discourage the saving  
among people. This tax system  
leads to smuggling due to high rate.  
Explained about various tax  
systems like central excise duty,  
Customs duty, Central Sales Tax  
and service tax concepts. Explained  
about single & multiple tax  
system with its origin & history.  
Discuss about how GST  
is different from Value Added  
Tax and how GST is benefited  
to ultimate customer with  
practical examples and discussed  
about Indian Parliament decision

5/8/22

IV 5 9.

Explained about the GST Council, who are all members and how they are all eligible to members in that Council. How the decision will taken in that Council. Union Finance Minister and State finance minister's 1/2 rd of decision should be favourable where discussed.

Staff Incharge

Vinod Kumar HOD

Woodward

10/8/22

V 4 10.

Explained about impact of GST on Indian economy, How it reduces tax burden and how it avoid tax barriers. How GST will add to business and it will remove custom duties

12/8/22

I 4 11.

Explained about various exempted on goods no tax etc " of GST. These are few item which is exempted ~~and~~ live animals and meat of animal, fish, Sugar, wheat, vegetable, Salt where exempted. Totally, 45 Goods are covered under this exemption.

16/8/22

III

1

12

Explained various exempted services under GST Act. Activities relating to HIV or AIDS and other preventive health other service provided SEBI and other Banking other services Explained other basic exemptions

17/8/22

IV

5

13.

Boy's Welcome Sports Event.

Staff Incharge

Vinay Kumar 18/8/22

Coordinator

18/8/22

V

3

14.

Explain the meaning of scope of supply and what are the three elements of supply which are inclusive meaning and non inclusive meaning and Recommendation of Council. Time of supply and limit of time supply

22/8/22

VI

4

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16

Explained the Taxable event under GST and provisions relating to levy & collection of CGST. Explained about Levy of GST is GST both. Value of supply and the taxable payable by the taxable person. As per section 9(2) (GST is Levied on Commodities. Petroleum crude, high speed diesel, natural gas and others explained.



23/8/22. I 5 17. Explained various limits of GST. Exempted 7% goods and services eg: Salt. 14% Goods like milk powder which are 5% GST. 17% of goods are ICA Coermand Jans and 19% Goods are GST 28% which are pan konsul and Shampoo.

24/8/22

24/8/22 II 5 18. Explained various eligibility conditions to avail the tax input credit and Reverse charge mechanism. and what are all non input tax credit. Explained with flow chart.

24/8/22

25/8/22 III 1 19. Explained about GST Registration who are all eligible to register what are all called as Registered Suppliers. 20 Lakh limit turnover and who are all ~~not~~ eligible to exempt from GST Registration. GST Government compulsory procedures.

25/8/22

<p>for exp. d vice T. and GST and</p>	26/8/22	IV	5	20	<p>Explain the Registration Procedures and steps to be follow in the registration were discussed in the class.</p> <p>Staff Incharge HOD Woodruff</p>
<p>condition credit -ism.</p>	27/8/22	I	3	21	<p>Explained about the meaning of mixed supply. Now composite supply will treat as principal supply and mixed supply treated high tax rate concept.</p>
<p>input display</p>	28/8/22	VI	1	5	<p>Explained Input tax credit time limit and transfer procedure which includes sales, merger, demerger, amalgamation, etc. Output composition scheme will explained</p>
<p>instead calculates le to section.</p>	30/8/22	I	4	24	<p>Explained notified Category person which is include of local and other Government exempted specific category of persons from registration are explained</p>

2/9/22 III 1 25. Explained the procedure for Registration V/S 25. Busch on 30 days of Registration and Business Voluntary registration how to register more than one registration. Explained about Unique Identity (VIN) Number.

3/9/22 IV 5 26. Guest Lecture program.

Staff Exchange  
3/9/22

Vinod Kumar  
H.O.D

~~Staff Exchange~~  
Woodhinton.

5/9/22 V 3 27. Explained about Cancellation of Registration which includes Discontinuing of business, Arrangement, Demerger, Disposal of business were discussed.

6/9/22 VI 1 4 29. Explained contents of bill of supply which includes 10 items, Name address, GSTIN, Date of issue, HSN code, value of goods, Description of goods. Signatures were explained.

7/9/22 I 4 30. Explained about delivery duties and its contents, As per rule 55, three copies and issue numbers, who hold the copies, consignee, consignee and Transit notes <sup>was</sup> ~~not~~ discussed

9/9/22 III 1 31. Explained about changing a tax invoice into bill of supply with necessary documents. And discussed about Tax Percentage limits for CGST & SGST with IGST. GSTR-1 & 2 date of file and certifications were discussed.

Staff <sup>12/9/22</sup> Incharge <sup>Vimaljyoti</sup> HOD <sup>13/9/22</sup> <sup>Coordinator</sup>

13/9/22 V 3 32. Internal Exam Revision.

14/9/22 VI 2 34

15/9/22 I 4 35 } I - Internal Exam duty.

17/9/22 III 1 36 }

Staff <sup>19/9/22</sup> Incharge <sup>Vimaljyoti</sup> HOD <sup>Coordinator</sup>